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GAIN Report

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Vietnam

Grain and Feed

Rice Weekly Update

2004

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Report Highlights: Export prices stayed firm during the week but are expected to decline by the end of June.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Hanoi [VM1]
[VM]

Indicative price (Week ending June 4, 2004)**Vietnam rice export prices (FOB basis) for various grades**

Grade % Broken								Period Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (May 28)
5	231	231	230	231	232	232	232	231.29	232.57
10	228	228	228	228	229	229	229	228.43	229.86
15	224	224	224	224	225	225	224	224.29	226.00
25	220	220	220	220	222	222	222	220.86	222.14

Source: Average indicative prices from exporters

Export prices stayed firm during the week although local prices were down VND30-50/kg (approx. USD2-3/mt). Export prices are expected to decline by end of June when early Summer-Autumn rice is harvested.

Exports

The following are reported rice exports (metric tons) from May 22 to May 28, 2004

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
April 02	278,000	150,175	870,000	815,000
April 09	112,000	156,750	982,000	884,000
April 16	268,000	202,750	1,250,000	970,000
April 23	30,000	172,000	1,280,000	1,120,000
April 30	125,000	133,750	1,405,000	1,267,000
May 07	97,000	130,000	1,502,000	1,318,000
May 14	83,000	83,750	1,585,000	1,395,000
May 21	80,000	96,250	1,665,000	1,470,000
May 28	110,000	92,500	1,775,000	1,610,000

End of Report